

# Delaware Agricultural Lands Preservation Foundation

## Current Situation Report for February 25, 2009

Agricultural Preservation Districts		
District/Expansions	Farms	Acres
Approved 745	1,023	152,603
Pending 21	21	1,578
Farm Terminations	47	7,091
<b>Totals 766</b>	<b>997</b>	<b>147,090</b>
Farms Compliance Verifications to date for 2009	44	5,576

Kent County Districts		
District/Expansions	Farms	Acres
Approved 364	496	78,498
Pending 13	13	1,034
Farm Terminations	13	2,720
<b>Totals 377</b>	<b>496</b>	<b>76,812</b>

New Castle County Districts		
District/Expansions	Farms	Acres
Approved 90	111	19,148
Pending 1	1	99
Farm Terminations	2	236
<b>Totals 91</b>	<b>110</b>	<b>19,011</b>

Sussex County Districts		
District/Expansions	Farms	Acres
Approved 291	416	54,957
Pending 7	7	445
Farm Terminations	32	4,135
<b>Totals 298</b>	<b>391</b>	<b>51,267</b>

Agricultural Easements			
	Farms	Acres	Cost
<b>Closed</b>	<b>496</b>	<b>89,619</b>	<b>\$139,781,020</b>
<b>Pending Round 12</b>	<b>2</b>	<b>45</b>	<b>\$ 45,239</b>
<b>Pending Round 13</b>	<b>7</b>	<b>1,253</b>	<b>\$ 6,792,989</b>
<b>Totals</b> (See chart below for County breakdown)	<b>505</b>	<b>90,917</b>	<b>\$146,619,248</b>

### Averages Based on 505 Easements

Easements Average Discount  
52%

Average Farm Size  
180 Acres

Average Payment to Landowner  
\$290,335

Average Cost Per Acre  
\$1,613

Agricultural Easements by County			
	Farms	Acres	Cost
Kent	257	50,778	\$67,368,640
New Castle	71	11,325	\$26,364,074
Sussex	177	28,814	\$52,886,534
<b>Total</b>	<b>505</b>	<b>90,917</b>	<b>\$146,619,248</b>

### Source of Funds for the 505 Easements

\*Total State Funds... \$118,512,617

\*Total Federal Funds... \$18,641,200

\*Total County Funds... \$ 8,156,258

\*Total ISTEAs Funds... \$ 1,309,173

\*Est. Settlements Costs \$3,507,381

\*Est. Grand Total \$150,126,629

ROUND 14 (estimated) to appraised this year for 2009 selections				Round 15 – Farms To Be Appraised in 2009 for 2010			
	<u>Farms</u>	<u>Acres</u>	<u>Development Rights Value</u>		<u>Farms</u>	<u>Acres</u>	<u>Estimated Development Rights</u>
Kent County	71	7,239	\$ 56,483,166	Kent County	22	1,533	\$15,483,300
New Castle County	12	1,137	\$ 11,982,071	New Castle	4	345	\$5,175,000
Sussex County	58	7,096	\$ 79,318,916	Sussex County	28	2,107	\$31,605,137
	<b>141</b>	<b>15,472</b>	<b>\$ 147,784,153</b>		<b>54</b>	<b>3,985</b>	<b>\$52,263,437</b>

**Delaware Agricultural Lands Preservation Foundation**  
**Forestland Current Situation Report**  
 As of Thursday, February 26, 2009 Prepared By Robin West

Forestland Preservation Areas		
	Farms	Acres
Approved	28	2,265
Pending	5	191
<b>Total</b>	<b>33</b>	<b>2,456</b>

Kent County Areas		
	Farms	Acres
Approved	13	894
Pending	3	90
<b>Total</b>	<b>16</b>	<b>984</b>

Sussex County Areas		
	Farms	Acres
Approved	15	1,371
Pending	2	101
<b>Total</b>	<b>17</b>	<b>1,472</b>

Forestland Preservation Areas Appraisal Easement Values			
County	Farms	Acres	Easement Value
Kent	11	981	\$3,717,922
Sussex	11	1,150	\$5,575,177
<b>Total</b>	<b>22</b>	<b>2,131</b>	<b>\$9,293,099</b>